

U.S. Animal Agriculture Economic Analysis Fact sheet

The success of U.S. soybean farmers depends on the success of U.S. poultry and livestock farmers. The United Soybean Board (USB) seeks to protect the interests of U.S. soybean farmers by supporting the long-term competitiveness of the domestic poultry and livestock industries. For its economic analysis, USB selected 27 states in all, based on soybean production, animal agriculture production and significant increases or decreases in animal production. Below are the results of the data compiled for 2004 on a national level. For state-specific information, please contact your Qualified State Soybean Board.

Soybean Meal Use by Animal Species in 2003/04

(1,000 short tons)

Beef Cattle	Hogs & Pigs	Broilers	Turkeys	Eggs	Dairy Cattle	Other	Total
3,094	7,691	6,772	1,632	1,548	1,575	1,172	23,478

The study showed the economic impact animal agriculture had on the economy. Outputs represent the amount of money created by \$1 invested in animal agriculture. For example, for every dollar invested in beef and dairy cattle in the United States, it creates about \$3.87. "Earnings" listed below represent the dollar value of earnings of households employed by all industries throughout the respective area associated with the production of each category of livestock. The employment estimates represent the number of jobs attributable to livestock production.

Beef and Dairy Cattle Economic Impact Multipliers

Output (\$)	Earnings (\$)	Employment (jobs)
3.8698	0.7162	29.9

Poultry and Eggs Economic Impact Multipliers

Output (\$)	Earnings (\$)	Employment (jobs)
3.5120	0.6508	23.6

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Swine and Other Economic Impact Multipliers

Output (\$)	Earnings (\$)	Employment (jobs)
3.8032	0.7080	27.4

Economic Impact of 2004 Animal Agriculture

Output (mill. \$)	Earnings (mill. \$)	Employment (jobs)	Income and Sales Tax (mill. \$)	Property Tax (mill. \$)
396,659	73,493	2,525,627	16,756	2,350

Overall, the increased value of animal agriculture production in the 27 states studied in 2002 and 2004 resulted in \$10.7 billion in total economic output. More than 93 percent of this was in states west of the Mississippi. This produced a \$1.7 billion increase in household incomes and 80,000 jobs. At the national level, where multipliers are higher and animal production in all 50 states is included, the positive impact on economic output was \$18 billion by the end of the period. This resulted in \$3.3 billion in additional income and 117,000 jobs.